

Marlborough

City Hall, 140 Main Street, Marlborough, MA 01752

Ph: 508-460-3760 | Fax: 508-481-7814

Board Meeting: Usually the last Monday of each month.

ADMINISTRATION

Board Members: Gregory P. Brewster (*Chairperson*)
Thomas J. Abel, Barbara Martel, Christopher M. Sandini, Sr., William Taylor
Board Administrator: Margaret R. Shea

ACTUARIAL

Funded Ratio:	61.4% (1/99)	Date of Last Valuation:	1/99
	55.7% (1/98)	Actuary:	PricewaterhouseCoopers
	50.2% (1/97)	Funding Schedule:	Increasing 3.5%
		Year Fully Funded:	2020
Active Members:	589		
Retired Members:	283		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.07%	2001 Market Value:	\$55 million
1997-2001:	8.19%	2000 Market Value:	\$53 million
1985-2001:	10.01%	1999 Market Value:	\$51 million
Return Target:	8.20%	1998 Market Value:	\$46 million
Actuarial Assumed		1997 Market Value:	\$39 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	7	RTS Reviews:	3
Disability Retirement Approvals:	5	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.